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Transportation Division

Washington Legislative Office

September 23, 2014

The Honorable Don Young
2504 Fairbanks Street
Anchorage, AK 99503.

Dear Congressman Young:

The SMART-Transportation Division enthusiastically endorses your candidacy for re-election to the United States House of Representatives – Alaska.

We sincerely appreciate your understanding and strong support for issues affecting working families. We especially thank you for cosponsoring H.R. 3040 – the Safe Freight Act. This is crucial legislation that is vital to the safety of our members and communities around the United States and your support has been of the utmost importance.

We look forward to working with you through the campaign season.

Best Wishes for a successful election.

Sincerely,

A handwritten signature in black ink, appearing to read "John Previsich", written over a light blue horizontal line.

John Previsich
President

Cc: John Risch, National Legislative Director
Chris Cramer, State Legislative Director

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that this is crucial for ensuring the integrity of the financial statements and for providing a clear audit trail. The text also mentions that proper record-keeping is essential for identifying trends and anomalies in the data.

2. The second part of the document focuses on the role of internal controls in preventing fraud and errors. It highlights that a strong internal control system is necessary to ensure that all transactions are properly authorized and recorded. The text also notes that internal controls should be designed to be effective and efficient, and should be regularly reviewed and updated.

3. The third part of the document discusses the importance of transparency and accountability in financial reporting. It emphasizes that stakeholders should have access to accurate and timely information about the organization's financial performance. The text also mentions that transparency is essential for building trust and confidence in the organization.

4. The fourth part of the document discusses the importance of risk management in financial reporting. It emphasizes that organizations should identify and assess the risks that could affect their financial performance, and should take steps to mitigate these risks. The text also notes that risk management is an ongoing process, and should be integrated into the organization's overall strategic planning.

5. The fifth part of the document discusses the importance of communication in financial reporting. It emphasizes that organizations should communicate their financial performance in a clear and concise manner, and should provide context and explanation for any significant changes or trends. The text also notes that communication is essential for ensuring that stakeholders have a complete and accurate understanding of the organization's financial situation.

6. The sixth part of the document discusses the importance of compliance with financial reporting standards. It emphasizes that organizations should ensure that their financial statements are prepared in accordance with the applicable accounting standards and regulations. The text also notes that compliance is essential for ensuring the reliability and comparability of financial information.

7. The seventh part of the document discusses the importance of continuous improvement in financial reporting. It emphasizes that organizations should regularly review and evaluate their financial reporting processes, and should make changes as needed to improve the quality and accuracy of their financial statements. The text also notes that continuous improvement is essential for ensuring that the organization's financial reporting remains relevant and effective in a changing business environment.